



The store offers high-end fashion shoes and accessories

Mathers extends foothold to island

by Tracey McBean
business property
editor

THIRD generation shoe retailer Tracey Mathers has opened for business on Chevron Island after securing a lease in the shopping precinct.

The move by the high-end retailer comes as the Chevron Island shopping and dining area is catching the attention of upmarket tenants.

Ms Mathers has committed to a three-year lease with options for a 71sqm tenancy at 38 Thomas Drive, a space previously occupied by a children's fashion store.

The tenancy sits next to popular and long-time Chevron Island meeting place Tiger Lily Cafe, at the corner of Thomas Drive and Burra Street.

Landlords Winifred Schubert and Agnes Tatay, of Brisbane, have held the strata-title within Fyshwick House since 1989.

The leasing deal was negotiated by Kym Thrift and Amrit Samra, of Bayliss & Samra Commercial Realtors.

Tracey Mathers Shoe Studio now has six stores in Brisbane and on the Gold Coast after opening its first store at Tattersalls Arcade in Brisbane in 1991.



The lease is for three years with options

Miss Thrift said Chevron Island was chosen for the outlet because of its unique image and diverse population.

The store caters for women over 25 and offers high-quality fashion shoes and accessories.

Another newcomer to the island's retail strip is Shimbashi, a licensed Japanese restaurant.

The restaurant owner, acclaimed Sydney noodle maker Yoshinori Shibasaki, has taken a three-year lease plus a three-year option on an 80sqm space plus an alfresco area at 54 Thomas Drive.

Mr Shibasaki, who has moved to the Gold Coast, also purchased the ground-floor tenancy's substantial fitout.

The lease was negotiated by Miss Thrift on behalf of the landlord, Peacebrook, a company associated with Gold Coast investors that bought the Chevron Island property in 2003.

Leasing rates for both deals were not disclosed.

Miss Thrift said the Thomas Drive precinct had lured a number of high-quality tenants in recent times and was attracting the interest of national players.

She expected that the major refurbishment of a corner retail property, at 64 Thomas Drive, would bolster the strip's growing popularity.

The project will increase the property's net lettable area.